

## **Managerial Accounting (ACTG 302)**

This test examines the student's understanding of managerial accounting. The following topics are covered in the ACTG 302 equivalency exam:

- Cost flows and cost terminology in a manufacturing setting
  - Process costing
  - Job order costing
  - Cost allocation
  - Activity based costing
- Cost behaviors
- Cost-volume-profit analysis
- Inventory costing
  - Absorption costing
  - Variable costing
- Manufacturing cost variance analysis
  - Direct cost variances
  - Overhead variances
- Static and flexible budgets
- Relevant costing for decision-making

References:

*Cost Accounting* by Horngren, Foster, and Datar, Prentice Hall

Format: Multiple choice